

# CROSSROADS ACADEMY LEGACY PROJECT

NOVEMBER 2023





# **CROSSROADS ACADEMY LEGACY PROJECT**

# TABLE OF CONTENTS

l.	Executive Legacy Summary		
II.	Background		
III.	Leadership		5
IV.	Board of Directors		
V.	Governance		
VI.	Capital Building Project		11
VII.	Gifting		13
	1.	General Giving	13
	2.	Tax Efficient Giving	13
	3.	Section 1031 Property	14
	4.	Section 1042 Property	14



# I. Executive Legacy Summary

The world and many are hurting in our society. We now have even more opportunities to touch the lives of people who are hurting. Our world is in chaos, our nation is in peril, and there is darkness all around. But light shines best in darkness, and we believe that when humanity comes together to combine our resources and do for others what they can't do for themselves, we build a legacy that makes a difference for all eternity. When all of us do something, together we do a lot.

We have a passion to build a faith-based crisis center that can take in people that struggle with addiction and other life controlling issues as well as providing a refuge for women that are being abused at home physically or emotionally. Our leadership team has years of experience helping people get set free from drug and alcohol addiction and many unfortunate situations. We have been able to feed thousands of families as well as give away thousands of toys and bicycles to families that are in need. It is in our heart to build a school, CrossRoads Academy for ages Pre-K through 12th grade. With what's being taught to our children, we need to protect their innocence by providing a safe place to learn without worrying about the culture indoctrinating them.

CrossRoads Academy Legacy Project is a vision of the leadership of CrossRoads Worship Center located in Matawan/Aberdeen (Monmouth County) New Jersey. Cross-Roads Academy Legacy Project is a Christian driven effort to provide an integrated multi-purpose approach for people to transform, refresh, rebuild and flourish their lives through a Christian Church, Learning Center/School, Youth Center, Rehab Facility, and Temporary Housing for single mothers, widows struggling to survive or the homeless. Integrating these Christian & society needs allows for the efficient building of a sustainable Christian Community. If implemented correctly, this initiative can substantially reduce the burden on society and the local community.

The goal of CrossRoads Academy Legacy Project is to feed, help and teach the lost, the young, the old, the addicted, the poor, the sick, the depressed and the needy to know God, find freedom, discover their purpose, and make a difference in society!

CrossRoads Academy Legacy Project is all about loving people and spreading hope to



the community. Legacy is something that we do that outlives us. When we build a dynasty, the dynasty will die when we die. When we work towards building a legacy, this will outlive us and our names and good works will be remembered forever.

"Good will come to those who are generous and lend freely, who conduct their affairs with justice. Surely the righteous will never be shaken; they will be remembered forever." Psalms 112:5-6

We hope you will be as inspired as we are for this project. We believe that God's people will rise for such a moment as this for God's Kingdom (Esther 4:14). Our country is at a crossroad moment (Jeremiah 6:16-20) where our nation can continue on the wrong path or the path of our Lord & Savior. The biggest challenge in accomplishing this important initiative is the great need for funding. CrossRoads Worship Center is in Matawan/Aberdeen (Monmouth County), New Jersey, which is a middle-class neighborhood. The funding of God's Kingdom can change lives.

This paper provides information about CrossRoads Worship Center, this initiative and outlines some tax efficient approaches to fund CrossRoads Academy Legacy Project. Individuals who are committed to philanthropy are motivated by a desire to have a positive legacy and impact by giving to causes they support that will outlive them. In many cases, donors structure their giving to be efficient regarding income taxes and estate taxes. Hopefully, you will believe in CrossRoads Academy Legacy Project and can help fund this legacy vision.

If you would like to give to CrossRoads Academy Legacy Project, please click the link below. https://crwcnj.com/giving/

If you would like to learn more about CrossRoads Worship Center, please click the link below. https://crwcnj.com/

If you would like to contact Pastor Anthony DiGregorio with any questions, he can be reached at pastoranthony@crwcnj.org or (844) 447-4722.



# II. Background -The CrossRoads Story

Pastor Anthony DiGregorio, along with his wife, Pastor Amanda, serve as the Lead Pastors of CrossRoads Worship Center. They both served under the leadership of Pastor David T. Demola for several years. After Pastor Dave went home to be with the Lord, God started working on both of their hearts about pastoring a church. They found themselves at a "crossroad" in their life along with other friends and family. On New Year's Eve they had an encounter with the Lord in their bedroom and officially said yes to God about pastoring a church, having no idea when this would come to pass. On February 8, 2019, they were officially offered the Lead Pastor position at CrossRoads Worship Center.

From the beginning they felt God's heart and passion for reaching people that are near and far from God with the Grace and Hope that is found in Jesus Christ. Pastor Anthony had a near death experience that changed his life. Their hearts are for the community and region to know that when they come to CrossRoads, they are entering a judgment-free church where they will encounter a worship experience that is fun and exciting with a great atmosphere.

Pastor Anthony struggled for years with all kinds of addictions and God has delivered him from all of them, so he knows the battles that people face. Because of that experience he went through, he is now on a mission to help as many people as possible with addiction to experience the freedom he now has. It is their mission and vision that CrossRoads Worship Center would be a place that all walks of life are welcome and would get to experience the love of God that transforms people's lives.

Pastors Anthony and Amanda want people to understand that God never intended for people to join a religion, but to enter into an intimate, personal relationship with Him.

### **OUR MISSION STATEMENT**

CrossRoads Worship Center exists so that people near and far from God can be transformed by having a relationship with Jesus Christ.



### **OUR VISION**

Is that you would know God, find freedom, discover your purpose, and make a difference (to have a legacy in helping others). As part of this vision, we would like to fully develop the Cross-Roads Academy Legacy Project to help thousands, hopefully millions.

# III. Leadership

Pastor Anthony DiGregorio, along with his wife, Pastor Amanda, serve as the Lead Pastors of CrossRoads Worship Center. Anthony and Amanda are the Lead Pastors of CrossRoads Worship Center in Matawan/Aberdeen (Monmouth County), New Jersey. CrossRoads Worship Center was launched in March of 2019 with just a few people in a living room and has grown to several hundred members in 4 years.

Pastor Anthony DiGregorio has 12 years of full-time ministry experience which involves ministering freedom to hundreds of men and women that are now set free from drug and alcohol addiction and many other life controlling issues. He worked at New York Adult & Teen Challenge for several years as the Academic Dean and Intake Director. He is also a graduate of Faith International Training School. Before ministry he was a mortgage broker for eight years.

### Pastor Amanda DiGregorio

Pastor Amanda is a speech-language pathologist who works with children and adults with special needs. She graduated from Seton Hall University with her master's degree in speech-language pathology. She grew up in a loving Christian home and enjoyed serving in her grandfather's church since she was a child. Pastor Amanda has a hunger to see lives transformed by the love of God. She is passionate about building the local church and delivering the gospel in a way that is relatable to our generation, leading them to seek a cause greater than themselves. Pastor Amanda also loves to sing and has a heart for worship. She loves serving in ministry alongside her husband, Pastor Anthony, and co-parenting their golden retriever, Maggie.



### Pastor Michael La Pietra

Pastor Michael is a husband, father, visionary, ministry leader, and a faith-based addiction treatment advocate. Pastor Michael started his ministry journey with New York Adult & Teen Challenge where he became the development coordinator and teacher of their Christian discipleship and drug rehabilitation program. He is the Young Adults Pastor at CrossRoads and leads efforts in outreach helping the needy, feeding families, turkey giveaways for 100s of families, going to soup kitchens, purchasing thousands of toys for children and other outreach efforts in the community. He prides himself on being a dealer of hope for those lost in the grasp of drug and other addictions.

He is currently enrolled in Bible College through Global University and the NJ Ministry Network. Pastor Michael is currently the Director of Mental Health Outreach at Victory Bay in New Jersey.



6

### IV. Board of Directors

### Pastor Diane Demola

Co-Founder of Faith Fellowship World Outreach Center and was Assistant Pastor to her husband David T. Demola. In 2018, her husband David passed away.

In 1980, David and Diane began a home church with just three others, which rapidly grew into what is now known as Faith Fellowship Ministries World Outreach Center (a megachurch in New Jersey). They also formed Faith Fellowship Ministries, an international growing congregation of more than 10,000 committed members from all walks of life. Each year they hosted an International Pastors and Ministers Conference (IPMC) that brought ministers and their spouses from more than 130 nations for a week of intense teaching, encouragement, and fellowship. They had extensive media outreach and ministries in Spanish and Portuguese as well. They also pioneered a bible school called Faith International Training School where they would bring in and train ministers from all around the world.

### **Anthony Reinglas**

Reverend Anthony Reinglas is an author, public speaker and an Apostle of the Kingdom of God, the founder and President of Xtreme Church(Xtreme 1038 Ministries), an Apostolic ministry that has established many other ministries which include churches, various outreach ministries, Gods4Me.com, a Christian drug and alcohol freedom center. In addition, he mentors & councils with other Pastors and leaders assisting them in growing their ministries to their fullest potential in the Kingdom. In addition to ministry, Anthony is also a real estate investor.

Growing up as a Pastor's kid in Brooklyn, then later Staten Island NY, Anthony had the child-hood honor and privilege of attending some great revivals and having hands laid on him by some of the known Generals of our faith such as Kathryn Kuhlman, Benny Hinn, Reinhard Bonnke, RW Shambach and more. It was Apostle and Pastor David T. Demola who made the largest impact on his life, but sadly never got to see the fruit of it.

### Lisa Reinglas

Lisa Reinglas loving wife to Reverend Anthony Reinglas and magnificent mother to Christen Reinglas. Reverend Lisa's family came to Staten Island from Holland in the 1600's as some of



the first Dutch settlers. Lisa's family, the Deckers were well known as some of the founding parents for much of Staten Island that we see today. Mrs. Decker, a great Aunt of Lisa's was the first person to sow \$50 into the then Asbury church founded in the 1700s by Rev. Coke who was commissioned by John Wesley himself, Only the Lord God knew that this seed would come to bloom years later when Lisa would Marry Anthony Reinglas, whose parents pastored this very same church at that time.

Reverend Lisa has since ministered for many years at SonRise Faith, and still does. She started a flourishing evangelism team that is out monthly on the streets of Staten Island winning souls and ministering love to all those who will have an ear. With the team still under Reverend Lisas supervision, it is growing exponentially and gaining notoriety in the community. Lisa was a chaplain at a nursing home for 7 years.

Reverend Lisa also founded a weekly prayer conference, an "Appeal To Heaven", and having joined with the prayer movement founded by Dutch Sheets, together with SonRise Faith Church. This has now grown to include people from all over the United States. The team has a special heart for the many drug and alcohol addicted, and their families, who are affected by this recent epidemic.

Reverend's Anthony and Lisa together founded the Celebrate Hope Recovery Center in Staten Island NY which is a Faith based addiction recovery and freedom center that has helped thousands of people become free from addiction. They were also members of Beth Israel Worship Center in Wayne NJ under Jonathan Cahn, are partnered with several large national and international ministries and have helped to establish CrossRoads Worship Center, which they together founded in 2019.

Pastor Anthony DiGregorio, along with his wife, Pastor Amanda are also on the Board of Directors



### V. Governance

CrossRoads Worship Center is a tax-exempt entity under section 501(c)(3) of the Internal Revenue Code. As you consider investing your heart, time, family and finances into CrossRoads Academy Legacy Project, it is important for you to feel confident in leadership and stewardship.

Our goal in sharing the details of CrossRoads Worship Centers government is so that you will understand that our church is structured to support the values of integrity, accountability and spiritual authority.

Our church government consists of two main groups:

### **Guided by Pastors**

Pastor Anthony is the chief spiritual overseer of the ministry and the day-to-day operations of the church. Under Pastor Anthony is Pastor Amanda who is the right hand and second in command under Pastor Anthony. Pastor(s) appoints staff and volunteers to assist in the needs of the congregation as determined by the pastor.

Pastors Anthony and Amanda have organized a "Dream Team" and leaders to serve as non-staff volunteers to aid in assisting the day-to-day and supporting work of the ministry.

### Corporate Governance is Overseen by the Board of Directors.

The Board is responsible for overseeing and implementation of major decisions and strategies, as well as upholding financial guidelines and operational systems of accountability with regard to spiritual, fiscal, and legal processes.

One of the most important obligations of the Board is to ensure accountability with the finances of the ministry. The Board has full access and oversight of all financial transactions that are made with ministry monies. Any significant purchases that are made using ministry funds must be approved by the Board of Directors.



The Board also holds the pastors and staff accountable in upholding and fulfilling its core mission as well as upholding our Tenants of Faith and Bylaws.

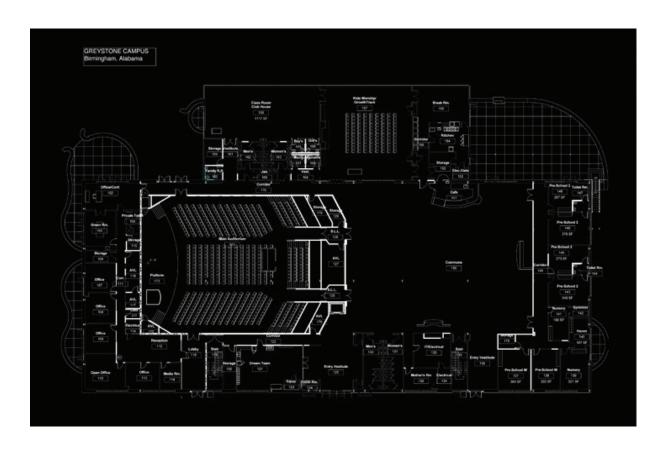
CrossRoads Worship Center utilizes a third-party CPA firm. Therefore, this ensures not only the integrity of our practices, but adherence to IRS rules and regulations as it relates to nonprofit organizations.



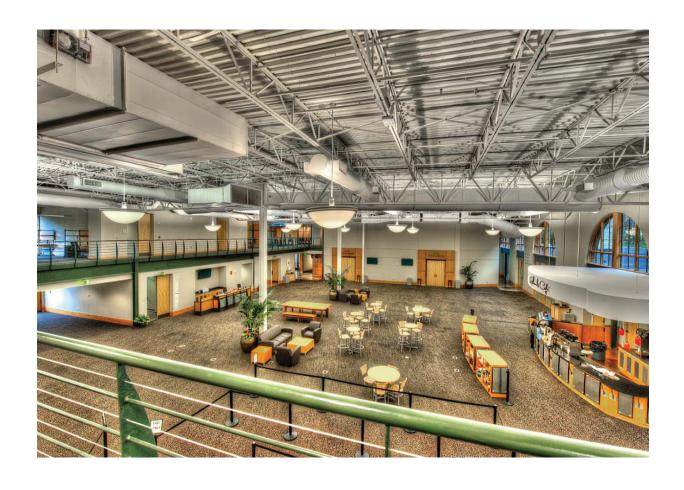
# VI. Capital Building Project

Integrated Church, Rehab, Youth Center, Learning Center/School & Home for the Needy
CrossRoads Academy Legacy Project is a Christ driven effort to provide an integrated
multi-purpose approach for people to transform, refresh, rebuild and flourish their lives
through a Christian Church, Learning Center/School, Youth Center, Rehab Facility, and Temporary Housing for single mothers, widows struggling to survive or the homeless. Integrating
these Christian & society needs allows for the efficient building of a sustainable Christian
Community. If implemented correctly, this initiative can substantially reduce the burden on
society and the local community.

We are ready to build, shovel ready and have identified a site in New Jersey for construction. We have architects and construction companies on standby upon meeting our funding goal. Below is an illustrative site plan and pictures for a small segment of the vision for CrossRoads Academy Legacy Project.











# V. Gifting

### Our Goal is to Raise \$10 Million for the CrossRoads Academy Legacy Project

### 1. General Giving

Many donors make charitable gifts from cash, even though most of their wealth is held in non-cash assets. There are non-cash ways to give that can help you save on taxes and give more than you ever dreamed possible.

### 2. Tax Efficient Giving

Non-cash giving is the process of giving appreciated assets such as business interests, real estate, crypto and stocks directly to charity. Gifts of this type may come with significant tax advantages for donors, as compared to selling the asset and then giving the proceeds to charity.

Please note that any non-cash giving should be discussed with your own tax advisor. We are just outlining some ways that can reduce your taxation through giving.

The best potential non-cash giving opportunity happens when a donor is:

- Contemplating the sale or liquidation of an appreciated asset.
- Paying too much in taxes on income they don't need to fund their lifestyle.
- Owning an income-producing asset that could fund their giving.
- Asking about charitable giving tools, such as a donor-advised fund, a charitable gift annuity, or a charitable trust.

Gifting real estate, Crypto currency, stocks or other appreciated assets to CrossRoads Academy Legacy Project may be an optimal way of giving. It may allow you to qualify for a tax deduction and avoid realizing a capital gain on the property. The tax treatment for gifts of real property depends on many factors such as the type of asset and number of years you have owned the property.

As a general rule, a contribution is equal to the asset's fair market value (FMV) at the time of the donation. However, appreciated property is subject to certain limitations. Appreciated property is property which has increased in value since you purchased the asset. For instance, if you bought property 20 years ago for \$50,000 that is now worth \$250,000, it appreciated in value by \$200,000. If you were to sell the property, you would realize a gain of \$200,000 which is subject to tax. However, if you decided to give the land to a charity, the value of the contribu-



tion would be equal to its FMV or \$250,000. Since you are making a donation instead of selling the property, you would generally avoid a capital gain.

The deduction for donated appreciated capital gain property is usually its FMV. By donating cash or property, such a donation could also reduce your estate tax situation for your estate.

### 3. Section 1031 Property

Real estate investors have been using 1031 exchanges for decades. A 1031 exchange is a transaction in which you can sell your investment property and defer all of the tax that would otherwise be due on the sale, including both the capital gains tax, depreciation recapture tax, and state income tax by reinvesting those proceeds into a new property. Because the exchange into replacement property needs to be of equal or greater value than the relinquished property, it can typically increase investors' purchasing power for their next investment. However, the more this process is done, the more it becomes a "runaway train" that is hard to exit due to the accumulation of deferred taxes with each exchange.

Many people enjoy supporting the charitable causes that are important to them. However, they often do it with direct cash payments on an after-tax basis. A better, tax-efficient alternative for many may be to leverage the value of an illiquid asset like real estate to support a good cause such as CrossRoads Academy Legacy Project.

### 4. Section 1042 Property

One benefit available to C corporations forming an employee stock ownership plan (ESOPs) is that shareholder gain can be deferred when the owners sell their stock to the ESOP. The usual result is the owners end up with low-basis stock or bonds in public companies.

But one of the advantages of ESOPs for C corporations is that the owner's gain on the sale of stock to the ESOP may go unrecognized. The cost of the gain on the stock sale to the ESOP being tax-free is that the basis in the replacement asset is low. The gain that goes unrecognized is a minus to the cost of the stock reinvestment. This is called a 1042 exchange. Like a 1031 exchange of real estate, appreciated property could be donated to CrossRoads Academy Legacy Project whereby the capital gains would be avoided, a charitable deduction would be obtained and there could be an estate planning opportunity.

\_\_\_\_\_

If you have questions on giving appreciated property, you can call our Special Advisor to CrossRoads, John Vitucci at (917) 841-8718.



John Vitucci is a member of CrossRoads Worship Center who believes in CrossRoads Academy Legacy Project's vision and who is assisting in this fund-raising effort in a personal capacity. John was a volunteer prison minister at Trenton State Penitentiary (a maximum-security institution) in New Jersey for 3 years.

John is currently a Partner & ESOP Practice Leader at PKF O'Connor Davies, LLP. John has more than 40 years of experience working with Fortune 500 corporations, private business owners, tax-exempt entities, and investment banks in all areas of employee benefits, executive compensation, and ERISA. John is currently an adjunct professor at Columbia University where he teaches Oral Communications for Actuaries in the Actuarial Master's Program.

John was a senior tax partner at Deloitte where he worked for 24 years. He was the National Employee Benefits Leader, Northeast Employee Benefits Leader, and member of the Northeast Tax Management Committee where his primary focus was on ESOPs, serving clients and the development of new employee benefit products. He was previously a pension specialist with the Employee Plans Division of the Internal Revenue Service. He was also an adjunct professor at Baruch College in the Masters of Tax Program in New York City where he taught Deferred Compensation for 3 years.

If you would like to give to CrossRoads Academy Legacy Project, please click the link below. https://crwcnj.com/giving/

If you would like to learn more about CrossRoads Worship Center, please click the link below. https://crwcnj.com/

If you would like to contact Pastor Anthony DiGregorio with any questions, he can be reached at pastoranthony@crwcnj.org or (844) 447-4722.



